

Hopton cum Knettishall Parish Council
Reserves Balance
2021-2022

<u>Reserve</u>	<u>OpeningBalance</u>	<u>Transfers</u>	<u>Spend</u>	<u>Receipts</u>	<u>CurrentBalance</u>
Capital					
General Reserves					
Total Capital					
Earmarked					
Earmarked Reserves		40,000.00			40,000.00
Total Earmarked		40,000.00			40,000.00
TOTAL RESERVE		40,000.00			40,000.00
GENERAL FUND					17,355.81
TOTAL FUNDS					57,355.81

Hopton cum Knettishall Parish Council
Statement on Reserves as of 31st March 2022

General	17,355.81
Earmarked	40,000.00
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Total	57,355.81

The Earmarked Funds

A legacy of £35,000 was left to the Parish in 2005/2006.

A reference to this legacy was made in the 9th January 2006 minutes.

The Giese Legacy is listed in the account book on 5th June 2006 under "General" at £35,000 and a transfer of £35,000 from the current account to a tracker account is mentioned in the minutes of 12th June 2006.

It appears that the legacy had no conditions attached to it. At the Annual Parish Meeting of 2007, the Chair reported that the council "had received a legacy of £35,000 and therefore needed to consider the best usage thereof for the residents of the village".

At some point subsequently, the £35,000 has been earmarked for spending on projects "for the benefit of as many members of the village as possible". These projects have yet to be specified but the current council will be looking at potential projects arising from the expansion of the village as a result of a 37 dwelling development which will be under construction from the summer of 2022.

The Council will be looking at earmarking the remaining £5000 for specific purposes in the coming year.

Nicholas Spring
Clerk

12th May 2022