

## Explanation of variances – pro forma

Name of smaller authority: **Hopton cum Knettishall Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	57,356	57,456				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,043	8,316	273	3.39%	NO		Lower receipts from the Cemetery (£270 less) & fewer Locality Grantsn (£574 less)
3 Total Other Receipts	2,663	1,951	-712	26.74%	YES		
4 Staff Costs	5,395	5,568	173	3.21%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,211	6,945	1,734	33.28%	YES		Expenditure on dog bins (£1200) and Newsletter (£394)
7 Balances Carried Forward	57,456	55,210				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0		0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable