

Hopton cum Knettishall Parish Council
Statement on the Reserves as of 31st March 2024

General	15,210
Earmarked	40,000
Total	55,210

The Earmarked Funds

A legacy of £35,000 was left to the Parish in 2005/2006.

A reference to this legacy was made in the 9th January 2006 minutes.

The Giese Legacy is listed in the account book on 5th June 2006 under "General" at £35,000 and a transfer of £35,000 from the current account to a tracker account is mentioned in the minutes of 12th June 2006.

It appears that the legacy had no conditions attached to it. At the Annual Parish Meeting of 2007, the Chair reported that the council "had received a legacy of £35,000 and therefore needed to consider the best usage thereof for the residents of the village".

At some point subsequently, the £35,000 has been earmarked for spending on projects "for the benefit of as many members of the village as possible". These projects have yet to be specified but the current council will be looking at potential projects arising from the expansion of the village as a result of a 37 dwelling development which will be under construction from the summer of 2022.

The Council has started working with the Village Hall Management Committee on ideas for new playground equipment with a view to making a grant in due course.

The other earmarked funds are for a) elections b) village infrastructure.

Nicholas Spring
Clerk

May 2024